

Board of Directors Meeting Minutes

Thursday, July 8th, 2021

The meeting was opened at 6:05 PM on Zoom by Kathy Winger, Council President. A quorum was present.

Attendance:

Executive Board members attending: Sam Albo, Robert Bernheim, Frank Bouchard, Becky Chambers, Jack Clements, Joyce Contrades, Roger Dahlgran, Joe Daniszewski, Kevin Kinghorn, Jonathan Lang, John Mead, Steve Odenkirk, Don Riegger Jr, Brett Rustand, Robert Sommerfeld, Jim Tarleton, Kathy Winger and Frank Youdelman.

Excused: Bill Dickinson, Dave Gibeault, Joe Winfield

Staff: Jeff Hotchkiss, Dan Rowland and Tracey Smalling

Summary of Action:

- I. **National Bankruptcy update** – President Winger updated the Board on the recent settlement between the Local Council adhoc committee, National Council and claimant groups. We have signed the non-binding letter of intent to be part of this global settlement. We will have a formal Board vote when we have a final settlement but the number of claims and lawsuits against us make this the best option.

Council Treasurer Riegger walked through the potential cost of the settlement; we have the resources to cover. We would most likely use unrestricted endowment with some transfer of our surplus desert property donations.

VP of Administration & Council Attorney Bernheim walked us through the next steps and predicted that a final court settlement would not happen before the end of October, with a board vote and payment to follow.

- II. **Treasurer's Report** -Don Riegger, Council Treasurer, reported
 - A. **No June financials:** This special meeting came early, and the national database center is offline and in the process of moving. We will review both at the August Executive Committee meeting.
 - B. **Audit review:** The Audit has been approved by the Audit committee, reviewed and accepted by both the Finance Committee and the Executive Committee as you will note in their minutes. All should have received a copy last month. It was an "unqualified" clean opinion.
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There was one comment on an internal controls deficiency that involved separation of duties – cash handling during early pandemic. Management adjusted process shortly after the occurrence and had volunteered this disclosure to the auditor resulting in the comment. There was no significant increase in risk.

Council had a consolidated increase of net assets (surplus) without donor restrictions of \$250,862 from the following:

- Operating Fund deficit: (\$24,230)
- Capital Fund surplus: \$104,857
- Endowment fund surplus: \$170,235

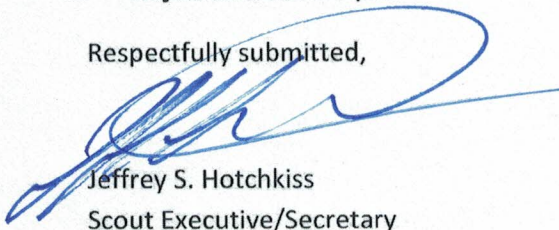
III. Administrative Matters

Approval of June 15th, 2021, Executive Committee minutes. Moved by Youdelman, seconded by Sommerfeld. **Approved.**

- IV. Scout Executive's minute** - SE Hotchkiss reminded the group that Scout leaders are focused on rebuilding their units, not on the National bankruptcy. Kids and families have been having fun at our reopened camps. He also noted the hiring of Dustin Shoemake, a Field Director with the Montana Council as our new Assistant Scout Executive beginning August 1st. He brings strong experience and enthusiasm to our Council. He hoped all could join us at the Board brunch this Saturday at Camp Lawton,

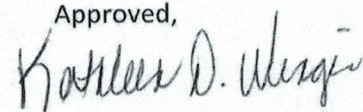
V. Adjourned at 7:09 pm.

Respectfully submitted,



Jeffrey S. Hotchkiss
Scout Executive/Secretary

Approved,



Kathy Winger
Council President

Our next meeting is Tuesday, September 21st, 2021

Location to be determined
